

# SYLLABUS: ECONOMICS

<b>PART-A, INTRODUCTION</b>			
<b>PROGRAM:</b> Diploma	<b>CLASS:</b> B.A. II <sup>nd</sup> year	<b>YEAR:</b> 2025	<b>SESSION:</b> 2024-25
<b>SUBJECT: ECONOMICS</b>			
1	<b>PROGRAM CODE:</b>	A2-ECO-DIP	
2	<b>COURSE CODE:</b>	A2-ECO-DIP-DSC-1	
3	<b>COURSE TITLE:</b>	<b>Principles of Macro Economics (Core Course)</b>	
4	<b>COURSE LEARNING OUTCOME:</b>	Students after studying this paper are aware of the National income component. They have good knowledge of the consumption and investment pattern, which helps them in balancing their income in a proper manner. They get information regarding markets and its fluctuations. Students get knowledge of various tariffs and quotas being imposed on goods. Students get an idea about international financial institutions.	
5	<b>TOTAL MARKS:</b> =100	<b>MAX MARKS:</b> 100	<b>MIN PASS MARKS:</b> 34
<b>PART-B, CONTENT OF THE COURSE</b>			
UNIT	TOPICS		
UNIT I- National Income	<ol style="list-style-type: none"> <li>1. Meaning of National Income</li> <li>2. Components of National Income</li> <li>3. Measurement of National Income</li> <li>4. Economic welfare &amp; National Income</li> <li>5. National Income Accounting</li> <li>6. Circular flow in Income</li> <li>7. Leakage in circular flow</li> </ol>		
UNIT II- Employment & Consumption Function	<ol style="list-style-type: none"> <li>1. Classical theory of employment</li> <li>2. Say's law of market</li> <li>3. Keynesian theory of employment</li> <li>4. Consumption function</li> <li>5. APC, MPC</li> <li>6. Keynes's psychological law of consumption</li> <li>7. Multiplier &amp; Accelerator</li> <li>8. Investment function</li> <li>9. Marginal Efficiency of Capital</li> </ol>		
UNIT III- Trade Cycle	<ol style="list-style-type: none"> <li>1. Meaning of trade cycle</li> <li>2. Nature and characteristics of trade cycle</li> <li>3. Theories of trade cycle- Hawtrey's monetary theory</li> <li>4. Hayek's over investment theory</li> <li>5. Schumpeter's theory of innovation</li> <li>6. Control of trade cycles</li> </ol>		
UNIT IV- International Trade	<ol style="list-style-type: none"> <li>1. Concept of international trade</li> <li>2. Inter-regional &amp; International trade</li> <li>3. Ricardo's comparative advantage cost theory</li> <li>4. Heckscher-Ohlin theory</li> <li>5. Tariff</li> <li>6. Balance of Payment</li> <li>7. Disequilibrium in BoP</li> </ol>		

	8. India's BoP 9. Devaluation & Over-valuation	
UNIT V- Financial Institutions & Foreign Trade	1. IMF 2. Functions and objectives of IMF 3. World Bank 4. World Trade Organization 5. IMF & India 6. Foreign trade trends in India post 2001 7. Foreign exchange reserves in India	

**PART-C, LEARNING RESOURCES (BOOKS RECOMMENDED)**

AUTHOR	TITLE	PUBLISHER
Paul Krugman and Robin Wells	Macroeconomics	Macmillan
Campbell McConnell, Stanley Brue & Sean Flynn	Macroeconomics: Principles, Problems & Policies	McGrawHill/Irwin
Ahuja, H.L.	Macro Economic theory and policy	S Chand
Seth, M.L.	Macro Economics (Hindi & English)	L.N. Agrawal
Jhingan, M.L.	Macro Economics (Hindi & English)	Vrinda
Ojha, B.L.	Macro Economics (Hindi & English)	SBPD
Mishra, J.P.	Introductory Macro Economics (Hindi)	Sahitya Bhawan
Pant and Mishra	Economics-Macro and Micro	Sahitya Bhawan

**SUGGESTED DIGITAL PLATFORM**

1	<a href="https://www.swayamprabha.gov.in/index.php">https://www.swayamprabha.gov.in/index.php</a>
2	<a href="https://vidyamitra.inflibnet.ac.in/index.php">https://vidyamitra.inflibnet.ac.in/index.php</a>
3	<a href="https://epgp.inflibnet.ac.in/Home/ViewSubject">https://epgp.inflibnet.ac.in/Home/ViewSubject</a>

**PART-D ASSESSMENT & EVALUATION**

Recommended Continuous Evaluation Methods:

Maximum Marks: 100

Continuous Comprehensive Evaluation (CCE): 0 Marks, University Exam (UE): 100 marks

Internal Assessment: Continuous Comprehensive Evaluation (CCE): 0	Class Test Assignment/Presentation	0 Marks 0 Marks
External Assessment: University Exam Section: 100 Time: 3 hrs.	10 questions (02) from each unit). Attempt one question from each unit.	20 marks each

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# SYLLABUS: ECONOMICS

PART-A INTRODUCTION			
PROGRAM: DIPLOMA	CLASS: B.A. II <sup>nd</sup> year	YEAR: 2025	SESSION: 2024-25
SUBJECT: ECONOMICS			
1	PROGRAM CODE	A2-ECO-DIP	
2	COURSE CODE	A2-ECO-DIP-DSC-2	
3	COURSE TITLE	<b>MONEY, BANKING AND PUBLIC FINANCE (Core Course)</b>	
4	COURSE LEARNING OUTCOME	<ul style="list-style-type: none"> <li>The students will learn the evolution of money. They will also learn the value of money and inflation and other related issues of monetary economics.</li> <li>The students will get knowledge about banking and its functions, various deposit accounts which will be helpful for them in real life also.</li> <li>The students will get complete information about RBI, its main functions and the measures to control credit creation.</li> <li>The students learn the whole process of preparation and passing of govt. budget. They also get information about various aspects of budget which will make them aware about the whole government mechanism.</li> <li>The students get knowledge about various taxes and their role &amp; importance in the economy which will make them responsible citizen of India.</li> <li>The students also learn about the state budget, its expenditure pattern and budget management of the state government. They will be able to learn about the financial condition of the state govt. of Chhattisgarh.</li> <li>The students will get knowledge about various aspects of macroeconomics by the whole syllabus resulting in increased knowledge of theoretical as well as practical aspects of macroeconomics.</li> </ul>	
5	TOTAL MARKS: 100	MAXIMUM MARKS: 100	MINIMUM PASSING MARKS: 34
PART B- CONTENT OF COURSE			
UNIT	TOPICS		
UNIT-I MONEY	MONEY- MEANING, FUNCTION, LAW OF GRESHAM		
	QUANTITY THEORY OF MONEY: CASH TRANSACTION & CASH BALANCE THEORY		
	VALUE OF MONEY: INFLATION, DEFLATION, REFLATION, STAGFLATION- TYPES, CAUSES AND EFFECT		
	DEMAND PULL AND COST PULL INFLATION, MEASURES TO CONTROL INFLATION		
	PHILIPS CURVE		
	CONCEPT OF DEMONETIZATION		
UNIT-II BANKING	COMMERCIAL BANK: MEANING, TYPES, FUNCTIONS		
	PROCESS OF CREDIT CREATION: OBJECTIVES AND LIMITATIONS		

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	EVOLUTION OF COMMERCIAL BANKS IN INDIA AFTER INDEPENDENCE	
	CRITICAL EVALUATION OF COMMERCIAL BANKS AFTER NATIONALIZATION	
	CENTRAL BANK: FUNCTION, QUANTITATIVE AND QUALITATIVE MEASURES OF CREDIT CONTROL	
	RESERVE BANK OF INDIA: ROLE , FUNCTION	
	OBJECTIVES & LIMITATIONS OF MONETARY POLICY WITH SPECIAL REFERENCE TO INDIA	
UNIT-III PUBLIC FINANCE	PUBLIC FINANCE: MEANING AND SCOPE	
	PRINCIPLE OF MAXIMUM SOCIAL ADVANTAGE	
	ROLE OF GOVERNMENT IN ECONOMIC ACTIVITIES	
	PUBLIC BUDGET: MEANING, TYPES, PREPARATION & PASSING OF BUDGET IN INDIA	
	PUBLIC EXPENDITURE: MEANING, CLASSIFICATION & PRINCIPLES OF PUBLIC EXPENDITURE	
	TRENDS & GROWTH OF PUBLIC EXPENDITURE IN INDIA	
	EFFECTS OF PUBLIC EXPENDITURE	
UNIT-IV PUBLIC INCOME AND DEBT	TAXATION: MEANING OF TAX, CHARACTERISTICS, CANONS & CLASSIFICATION OF TAX	
	IMPACT OF TAX, INCIDENCE OF TAX & SHIFTING OF TAX	
	TAXABLE CAPACITY	
	EFFECTS OF TAXATION	
	PUBLIC DEBT: MEANING, SOURCE OF PUBLIC DEBT	
	EFFECTS OF PUBLIC DEBT	
	METHODS OF REDEMPTION OF PUBLIC DEBT	
	DEFICIT FINANCING	
UNIT-V PUBLIC FINANCE OF CHHATTISGARH	BUDGET OF CHHATTISGARH	
	SOURCES OF INCOME: TAX & NON-TAX REVENUE	
	IMPACT & COLLECTION OF GST	
	STATE'S SHARE IN CENTRAL GOVT. REVENUE, GRANT-IN-AID	
	STATE'S EXPENDITURE: PLAN & NON-PLAN EXPENDITURE	
	BURDEN OF PUBLIC DEBT ON THE STATE	
	STATE FINANCE COMMISSION	
<b>PART C: LEARNING RESOURCES (BOOKS RECOMMENDED)</b>		
AUTHOR	TITLE	PUBLISHER
Gupta, S.B.	Monetary Economics	S. Chand & Co. New Delhi
Musgrave, R.A. and P.B. Musgrave	Public Finance in Theory and Practice	McGraw Hill, Kogakusha, Tokyo

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Halm, G.N.	Monetary Theory	Asia Publishing House, New Delhi
Mithani, D.M.	Modern Public Finance	Himalaya Publishing House, Mumbai.
Bhargavas B.H.	The Theory and Working of Union Finance in India	Chaitanya Publishing House Allahabad
Ackley G.	Macroeconomics : Theory and Policy	Macmillan Publishing Co., New York
Shapiro, E.	Macroeconomics Analysis	Galgotia Publications, New Delhi
Government of India	Economic Survey	New Delhi
Bagchi, Amresh	Readings in Public Finance	Oxford University Press
M. L. Jhingan	Money, Banking, International Trade and Public Finance	Vrinda Publications (P) Ltd. Delhi
Gupta, Janak Raj	Public Economics in India: Theory & Practice	Atlantic
M. L. Jhingan	Maudrik Arthshastra	Vrinda Publications, Delhi
Lal, S.N.	Mudra, Banking evam Videshi Vinimay	Shiva Publishing House, Allahabad
Seth, M. L.	Maudrik Arthshastra	Laxmi Narayan Publications, Agra
Uppal, R. K.	Money, Banking & Public Finance in India: Evolution & Present Structure	New Century Publications
Ahuja, H. L.	Uchcharat Samashti Arthshastra	S. Chand & Co. New Delhi

#### SUGGESTED DIGITAL PLATFORM

1.	<a href="https://epgp.inflibnet.ac.in">https://epgp.inflibnet.ac.in</a>
2.	<a href="https://vidyamidra.inflibnet.ac.in">https://vidyamidra.inflibnet.ac.in</a>
3.	<a href="https://vidyamidra.inflibnet.ac.in/index.php/search">https://vidyamidra.inflibnet.ac.in/index.php/search</a>
4.	<a href="https://www.swayamprabha.gov.in">https://www.swayamprabha.gov.in</a>
5.	<a href="https://www.nipfp.org.in/book/1013/">https://www.nipfp.org.in/book/1013/</a>
6.	<a href="https://www.rbi.org.in/Scripts/AnnualPublications.aspx?head=State%20Finances%20:%20A%20Study%20of%20Budgets">https://www.rbi.org.in/Scripts/AnnualPublications.aspx?head=State%20Finances%20:%20A%20Study%20of%20Budgets</a>
7.	<a href="https://www.rbi.org.in/">https://www.rbi.org.in/</a>
8.	<a href="http://descg.gov.in">http://descg.gov.in</a>
9.	<a href="https://finance.cg.gov.in">https://finance.cg.gov.in</a>

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